

To: RHTC Partners

Notice: **RED-14-37**

From: Real Estate Department

Date: October 15, 2014

Re: **2015 Tax Credit General Set-Aside Round**

IHCDA is pleased to announce that once again it will be conducting a separate round for its 2015 General Set-Aside and is inviting developments that present a unique and creative project concept to submit a proposal. Applications will be evaluated based on their ability to meet IHCDA's goals and priorities through an innovative approach, with decisions made irrespective of score (however, threshold score must be met). Examples may include reaching a special needs population, incorporating community economic development efforts, developing non-traditional housing partnerships, integrating a creative design and location, or developing a niche market and becoming a "first" in Indiana.

Eligible developments are those meeting the criteria established in the 2014-2105 QAP. Those competing in the 2015A-C round will also be considered.

Included with this RED Notice is a [link](#) to the Letter of Intent for interested applicants. Below is the anticipated timeline:

Date	Item
March 6, 2015	Letters of Intent Due
April 3, 2015	Announcement of 3-5 Finalists
July 1, 2015	Complete Applications Due (Form A and Attachments)
July 2015	Site Visits conducted by IHCDA Staff & Advisory Committee
August 2015	Award recommendations made at IHCDA Board Meeting

Approximately \$1.2 million in rental housing tax credits will be available for the round.

Please direct any questions to Alan Rakowski, Rental Housing Tax Credit Manager, at (317) 233-1220 or arakowski@ihcda.in.gov.

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